BITCOIN FOUNDATION, INC.

ACTUAL + BUDGET 2017 - 2018/2019

2017 ACTUAL RESULTS

	FY2017 (Actual)	FY18 (Actual & Projections)	FY19 (Projections)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
TOTAL INCOME	30,884	6,867,723	5,782,177	1,737	1,000	1,595	620	691	685	1,081	6,063	1,681	1,653	11,368	2,709
MEMBERSHIP INCOME	12,911	1,575,223	5,003,177	1,697	-	9	620	691	685	1,081	1,088	1,681	1,653	997	2,709
Individual membership income (organic)	12,911	29,979	-	1,697		9	620	691	685	1,081	1,088	1,681	1,653	997	2,709
Individual membership income ($5mil execution)		1,545,244	5,003,177												
CONFERENCES & SEMINARS INCOME		125,000	180,000	-	-	-	-	-	-	-	-	-	-	-	-
Conference Revenue (Speaking engagements)		25,000	30,000												
Half day seminars (50-100 people, $200-$300 pp)		100,000	150,000												
OTHER INCOME	17,973	5,167,500	599,000	41	1,000	1,586	-	-	-	-	4,975	-	-	10,371	-
Interest income	-	-	-												
Large once-off donations		5,000,000	-												
Member donations (general)	7,601	7,500	9,000	41	1,000	1,586					4,975				
Project specific fundraising		160,000	590,000												
Legal fee income / Fundraising for legal fees & lobbying	10,371	-	-											10,371	
Online course fundraising (Blockchain Academy beginner course)		-	-												
TOTAL OPERATING EXPENDITURE	(50,098)	(4,230,103)	(5,957,600)	(6,055)	(840)	(7,607)	(4,173)	(2,806)	(2,905)	(2,933)	(5,052)	(3,956)	(5,391)	(6,672)	(1,708)
GLOBAL OPERATING EXPENDITURE		(1,338,115)	(2,101,616)												
BITCOIN CONFERENCES - SPEAKING		(25,000)	(30,000)	-	-	-	-	-	-	-	-	-	-	-	-
Travel: airfare		(20,000)	(24,000)												
Travel: lodging		(3,000)	(3,600)												
Travel: miscellaneous incl visas		(2,000)	(2,400)												
HALF DAY SEMINARS		(46,944)	(70,416)	-	-	-	-	-	-	-	-	-	-	-	-
Marketing: training program outline development		-	-												
Marketing: collateral production development		(2,400)	(3,600)												
Marketing: collateral & SWAG		(12,800)	(19,200)												
Travel: airfare		(12,800)	(19,200)												
Travel: ground transportation		(1,920)	(2,880)												
Travel: lodging		(10,240)	(15,360)												
Travel: meals		(3,584)	(5,376)												
Travel: miscellaneous incl visas		(3,200)	(4,800)												
REGULATORY GUIDANCE & LOBBYING OPERATING EXPENSES (GLOBAL LEVEL)		(90,000)	(120,000)	-	-	-	-	-	-	-	-	-	-	-	-
Global lobbying expenses (legal)		(90,000)	(120,000)												
ONLINE TRAINING PROGRAMS WITH BLOCKCHAIN ACADEMY		(48,750)	(15,000)	-	-	-	-	-	-	-	-	-	-	-	-
Beginner course creation, LMS and management		(48,750)	(15,000)												
Intermediate and advanced course creation															
LOCAL CHAPTERS GLOBAL OPS		(67,500)	(60,000)	-	-	-	-	-	-	-	-	-	-	-	-
Planning, production, coordinating, marketing material		(67,500)	(60,000)												
PROJECT SPECIFIC EXPENDITURE		(240,000)	(710,000)												
Execution of project funds specifically raised for		(160,000)	(590,000)												
Project contingency		(80,000)	(120,000)												
GENERAL OVERHEAD OPERATING EXPENSES	(50,098)	(819,921)	(1,096,200)	(6,055)	(840)	(7,607)	(4,173)	(2,806)	(2,905)	(2,933)	(5,052)	(3,956)	(5,391)	(6,672)	(1,708)
Bank service charges: bank service fees	(300)	(963)	(1,200)	(2)	(2)	(34)	(2)	(3)	(38)	(20)	(34)	(39)	(33)	(78)	(15)
Bank service charges: merchant fees	10	(12)	-						10						
Dues & Subscriptions	(19)	-	-												(19)
Exchange gains/(losses): realized	5,928	(3,240)	-			237				287			(55)	1,797	3,663
Exchange gains/(losses): unrealized	7	-	-	7											
Expensed software	(1,229)	(9,311)	(12,000)	(92)	(92)	(107)	(118)	(96)	(96)	(101)	(101)	(101)	(126)	(101)	(101)
Internet	(2,157)	(9,376)	(12,000)	(147)	(137)	(190)	(172)	(173)	(177)	(245)	(174)	(182)	(182)	(188)	(188)
Marketing & PR (global)	(846)	(140,089)	(180,000)			(192)	(654)								
Payroll: salaries	(3,727)	(585,000)	(819,000)	(1,034)	(226)	(2,467)									
Payroll taxes: Federal Unemployment	(34)	-	-	(8)	(8)	(18)									
Payroll taxes: Medicare - ER	(83)	-	-	(20)	(20)	(42)									
Payroll taxes: Social Security ER tax	(356)	-	-	(87)	(87)	(181)									
Payroll taxes: WA Dept of Labor & Industries	(97)	-	-	(5)			(77)	(47)	32						
Payroll: WA Employment Security Tax	(164)	-	-	(39)	(39)	(80)		(7)							
Postage & delivery	(164)	(9,018)	(12,000)	(5)	(30)	(130)									
Professional Fees	(30,594)	(9,645)	-	(4,000)		(2,000)	(2,000)	(2,481)	(2,636)	(2,741)	(3,682)	(3,489)	(2,535)	(2,441)	(2,589)
Professional Fees Acounting	(1,483)	-	-		(199)	(134)	(1,150)								
Professional Fees - Legal	(5,000)	(4,000)	-											(5,000)	
Professional services - marketing	-	-	-												
Travel: Airfare	(4,194)	(1,077)	-										(1,800)		(2,394)
Travel: Ground Transportation	(132)	-	-	(132)											
Travel: Lodging	(774)	(1,648)	-	(285)									(489)		
Travel: Visas	(171)	-	-										(171)		
Vacation	(75)	-	-	(75)											
Website development & domain registration	(4,445)	(46,543)	(60,000)	(131)		(2,268)				(113)	(1,062)	(145)		(662)	(65)
REGIONAL OPERATING EXPENDITURE		(2,891,988)	(3,855,984)												
North America		(722,997)	(963,996)												
Local chapter development		(90,000)	(120,000)												
Local lobbying		(135,000)	(180,000)												
Local education & training		(135,000)	(180,000)												
Member acquisition & engagement (Incl. local marketing & PR)		(90,000)	(120,000)												
Regional operating expenses															
Payroll		(180,000)	(240,000)												
Travel		(45,000)	(60,000)												
Contingency		(47,997)	(63,996)												
Asia & Australasia		(722,997)	(963,996)												
Local chapter development		(90,000)	(120,000)												
Local lobbying		(135,000)	(180,000)												
Local education & training		(135,000)	(180,000)												
Member acquisition & engagement (Incl. local marketing & PR)		(90,000)	(120,000)												
Regional operating expenses															
Payroll		(180,000)	(240,000)												
Travel		(45,000)	(60,000)												
Contingency		(47,997)	(63,996)												
Africa & Latin America		(722,997)	(963,996)												
Local chapter development		(90,000)	(120,000)												
Local lobbying		(135,000)	(180,000)												
Local education & training		(135,000)	(180,000)												
Member acquisition & engagement (Incl. local marketing & PR)		(90,000)	(120,000)												
Regional operating expenses															
Payroll		(180,000)	(240,000)												
Travel		(45,000)	(60,000)												
Contingency		(47,997)	(63,996)												
Europe		(722,997)	(963,996)												
Local chapter development		(90,000)	(120,000)												
Local lobbying		(135,000)	(180,000)												
Local education & training		(135,000)	(180,000)												
Member acquisition & engagement (Incl. local marketing & PR)		(90,000)	(120,000)												
Regional operating expenses															
Payroll		(180,000)	(240,000)												
Travel		(45,000)	(60,000)												
Contingency		(47,997)	(63,996)												
NET SURPLUS/(DEFICIT)	(19,214)	2,637,619	(175,423)	(4,318)	160	(6,012)	(3,554)	(2,115)	(2,219)	(1,852)	1,011	(2,275)	(3,738)	4,696	1,001
OPENING CASH AT BANK AND IN CRYPTO	5,191	15,636	2,573,463	5,191	3,580	4,037	459	1,183	1,550	2,226	3,225	8,979	5,347	5,438	12,239
- USD	5,181	1,685	1,635,878	5,181	3,488	2,945	45	458	443	2,212	3,208	8,860	4,550	5,187	2,087
- CRYPTO	10	13,951	937,586	10	92	1,092	414	725	1,107	14	17	119	797	251	10,152
CLOSING CASH AT BANK AND IN CRYPTO	15,636	2,573,463	2,398,040	3,580	4,037	459	1,183	1,550	2,226	3,225	8,979	5,347	5,438	12,239	15,636
- USD	1,685	1,635,878	1,524,366	3,488	2,945	45	458	443	2,212	3,208	8,860	4,550	5,187	2,087	1,685
- CRYPTO	13,951	937,586	873,674	92	1,092	414	725	1,107	14	17	119	797	251	10,152	13,951

2018 ACTUAL / 2018 PROJECTIONS

	Jan-18 (Actual)	Feb-18 (Actual)	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
TOTAL INCOME	2,265	3,874	2,100	2,507,510	2,539,960	55,666	116,283	160,304	345,082	351,250	387,647	395,782
MEMBERSHIP INCOME	2,265	3,874	1,350	1,760	14,210	39,916	80,533	134,554	299,332	315,500	331,897	350,032
Individual membership income (organic)	2,265	3,874	1,350	1,760	1,770	1,790	2,700	2,250	3,780	2,430	2,010	4,000
Individual membership income ($5mil execution)					12,440	38,126	77,833	132,304	295,552	313,070	329,887	346,032
CONFERENCES & SEMINARS INCOME	-	-	-	5,000	25,000	5,000	25,000	5,000	25,000	5,000	25,000	5,000
Conference Revenue (Speaking engagements)				5,000		5,000		5,000		5,000		5,000
Half day seminars (50-100 people, $200-$300 pp)					25,000		25,000		25,000		25,000	
OTHER INCOME	-	-	750	2,500,750	2,500,750	10,750	10,750	20,750	20,750	30,750	30,750	40,750
Interest income												
Large once-off donations				2,500,000	2,500,000							
Member donations (general)			750	750	750	750	750	750	750	750	750	750
Project specific fundraising						10,000	10,000	20,000	20,000	30,000	30,000	40,000
Legal fee income / Fundraising for legal fees & lobbying												
Online course fundraising (Blockchain Academy beginner course)												
TOTAL OPERATING EXPENDITURE	(5,833)	(10,764)	(10,412)	(454,432)	(471,168)	(475,694)	(479,918)	(483,182)	(489,918)	(490,682)	(457,418)	(480,682)
GLOBAL OPERATING EXPENDITURE												
BITCOIN CONFERENCES - SPEAKING	-	-	-	(5,000)	-	(5,000)	-	(5,000)	-	(5,000)	-	(5,000)
Travel: airfare				(4,000)		(4,000)		(4,000)		(4,000)		(4,000)
Travel: lodging				(600)		(600)		(600)		(600)		(600)
Travel: miscellaneous incl visas				(400)		(400)		(400)		(400)		(400)
HALF DAY SEMINARS	-	-	-	-	(11,736)	-	(11,736)	-	(11,736)	-	(11,736)	-
Marketing: training program outline development												
Marketing: collateral production development					(600)		(600)		(600)		(600)	
Marketing: collateral & SWAG					(3,200)		(3,200)		(3,200)		(3,200)	
Travel: airfare					(3,200)		(3,200)		(3,200)		(3,200)	
Travel: ground transportation					(480)		(480)		(480)		(480)	
Travel: lodging					(2,560)		(2,560)		(2,560)		(2,560)	
Travel: meals					(896)		(896)		(896)		(896)	
Travel: miscellaneous incl visas					(800)		(800)		(800)		(800)	
REGULATORY GUIDANCE & LOBBYING OPERATING EXPENSES (GLOBAL LEVEL)	-	-	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Global lobbying expenses (legal)				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
ONLINE TRAINING PROGRAMS WITH BLOCKCHAIN ACADEMY	-	-	-	(20,000)	(20,000)	(21,250)	(21,250)	(21,250)	(21,250)	(21,250)	18,750	(1,250)
Beginner course creation, LMS and management				(20,000)	(20,000)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)
Intermediate and advanced course creation						(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	20,000	
LOCAL CHAPTERS GLOBAL OPS	-	-	-	(10,000)	(10,000)	(10,000)	(7,500)	(7,500)	(7,500)	(5,000)	(5,000)	(5,000)
Planning, production, coordinating, marketing material				(10,000)	(10,000)	(10,000)	(7,500)	(7,500)	(7,500)	(5,000)	(5,000)	(5,000)
PROJECT SPECIFIC EXPENDITURE			-	-	(10,000)	(20,000)	(20,000)	(30,000)	(30,000)	(40,000)	(40,000)	(50,000)
Execution of project funds specifically raised for						(10,000)	(10,000)	(20,000)	(20,000)	(30,000)	(30,000)	(40,000)
Project contingency					(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
GENERAL OVERHEAD OPERATING EXPENSES	(5,833)	(10,764)	(10,412)	(88,100)	(88,100)	(88,112)	(88,100)	(88,100)	(88,100)	(88,100)	(88,100)	(88,100)
Bank service charges: bank service fees	(18)	(18)	(27)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Bank service charges: merchant fees						(12)						
Dues & Subscriptions												
Exchange gains/(losses): realized	(3,020)	(220)										
Exchange gains/(losses): unrealized												
Expensed software	(101)	(101)	(109)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Internet	(188)	(188)		(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Marketing & PR (global)			(5,089)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Payroll: salaries				(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Payroll taxes: Federal Unemployment												
Payroll taxes: Medicare - ER												
Payroll taxes: Social Security ER tax												
Payroll taxes: WA Dept of Labor & Industries												
Payroll: WA Employment Security Tax												
Postage & delivery			(18)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Professional Fees	(2,506)	(3,439)	(3,699)									
Professional Fees Acounting												
Professional Fees - Legal		(4,000)										
Professional services - marketing												
Travel: Airfare		(1,077)										
Travel: Ground Transportation												
Travel: Lodging		(1,648)										
Travel: Visas												
Vacation												
Website development & domain registration		(73)	(1,470)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
REGIONAL OPERATING EXPENDITURE												
North America	-	-	-	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll				(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel				(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency				(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Asia & Australasia	-	-	-	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll				(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel				(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency				(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Africa & Latin America	-	-	-	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll				(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel				(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency				(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Europe	-	-	-	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training				(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll				(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel				(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency				(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
NET SURPLUS/(DEFICIT)	(3,568)	(6,890)	(8,312)	2,053,078	2,068,792	(420,028)	(363,635)	(322,878)	(144,836)	(139,432)	(69,771)	(84,900)
OPENING CASH AT BANK AND IN CRYPTO	15,636	12,276	5,386	(2,926)	2,050,152	4,118,944	3,698,916	3,335,281	3,012,403	2,867,567	2,728,135	2,658,364
- USD	1,685	11,589	5,428	(1,860)	1,303,223	2,618,296	2,351,296	2,120,144	1,914,899	1,822,831	1,734,198	1,689,846
- CRYPTO	13,951	687	3,111	(1,066)	746,928	1,500,648	1,347,620	1,215,138	1,097,504	1,044,736	993,937	968,517
CLOSING CASH AT BANK AND IN CRYPTO	12,276	5,386	(2,926)	2,050,152	4,118,944	3,698,916	3,335,281	3,012,403	2,867,567	2,728,135	2,658,364	2,573,463
- USD	11,589	5,428	(1,860)	1,303,223	2,618,296	2,351,296	2,120,144	1,914,899	1,822,831	1,734,198	1,689,846	1,635,878
- CRYPTO	687	3,111	(1,066)	746,928	1,500,648	1,347,620	1,215,138	1,097,504	1,044,736	993,937	968,517	937,586

2019 PROJECTIONS

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
TOTAL INCOME	427,280	432,159	466,443	486,255	506,255	486,255	506,255	486,255	506,255	486,255	506,255	486,255
MEMBERSHIP INCOME	361,530	376,409	390,693	430,505	430,505	430,505	430,505	430,505	430,505	430,505	430,505	430,505
Individual membership income (organic)												
Individual membership income ($5mil execution)	361,530	376,409	390,693	430,505	430,505	430,505	430,505	430,505	430,505	430,505	430,505	430,505
CONFERENCES & SEMINARS INCOME	25,000	5,000	25,000	5,000	25,000	5,000	25,000	5,000	25,000	5,000	25,000	5,000
Conference Revenue (Speaking engagements)		5,000		5,000		5,000		5,000		5,000		5,000
Half day seminars (50-100 people, $200-$300 pp)	25,000		25,000		25,000		25,000		25,000		25,000	
OTHER INCOME	40,750	50,750	50,750	50,750	50,750	50,750	50,750	50,750	50,750	50,750	50,750	50,750
Interest income												
Large once-off donations												
Member donations (general)	750	750	750	750	750	750	750	750	750	750	750	750
Project specific fundraising	40,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Legal fee income / Fundraising for legal fees & lobbying												
Online course fundraising (Blockchain Academy beginner course)												
TOTAL OPERATING EXPENDITURE	(490,668)	(493,932)	(500,668)	(493,932)	(500,668)	(493,932)	(500,668)	(493,932)	(500,668)	(493,932)	(500,668)	(493,932)
GLOBAL OPERATING EXPENDITURE												
BITCOIN CONFERENCES - SPEAKING	-	(5,000)	-	(5,000)	-	(5,000)	-	(5,000)	-	(5,000)	-	(5,000)
Travel: airfare		(4,000)		(4,000)		(4,000)		(4,000)		(4,000)		(4,000)
Travel: lodging		(600)		(600)		(600)		(600)		(600)		(600)
Travel: miscellaneous incl visas		(400)		(400)		(400)		(400)		(400)		(400)
HALF DAY SEMINARS	(11,736)	-	(11,736)	-	(11,736)	-	(11,736)	-	(11,736)	-	(11,736)	-
Marketing: training program outline development												
Marketing: collateral production development	(600)		(600)		(600)		(600)		(600)		(600)	
Marketing: collateral & SWAG	(3,200)		(3,200)		(3,200)		(3,200)		(3,200)		(3,200)	
Travel: airfare	(3,200)		(3,200)		(3,200)		(3,200)		(3,200)		(3,200)	
Travel: ground transportation	(480)		(480)		(480)		(480)		(480)		(480)	
Travel: lodging	(2,560)		(2,560)		(2,560)		(2,560)		(2,560)		(2,560)	
Travel: meals	(896)		(896)		(896)		(896)		(896)		(896)	
Travel: miscellaneous incl visas	(800)		(800)		(800)		(800)		(800)		(800)	
REGULATORY GUIDANCE & LOBBYING OPERATING EXPENSES (GLOBAL LEVEL)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Global lobbying expenses (legal)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
ONLINE TRAINING PROGRAMS WITH BLOCKCHAIN ACADEMY	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)
Beginner course creation, LMS and management	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)
Intermediate and advanced course creation	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)
LOCAL CHAPTERS GLOBAL OPS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Planning, production, coordinating, marketing material	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
PROJECT SPECIFIC EXPENDITURE	(50,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Execution of project funds specifically raised for	(40,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Project contingency	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
GENERAL OVERHEAD OPERATING EXPENSES	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)	(91,350)
Bank service charges: bank service fees	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Bank service charges: merchant fees												
Dues & Subscriptions												
Exchange gains/(losses): realized												
Exchange gains/(losses): unrealized												
Expensed software	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Internet	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Marketing & PR (global)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Payroll: salaries	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)	(68,250)
Payroll taxes: Federal Unemployment												
Payroll taxes: Medicare - ER												
Payroll taxes: Social Security ER tax												
Payroll taxes: WA Dept of Labor & Industries												
Payroll: WA Employment Security Tax												
Postage & delivery	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Professional Fees												
Professional Fees Acounting												
Professional Fees - Legal												
Professional services - marketing												
Travel: Airfare												
Travel: Ground Transportation												
Travel: Lodging												
Travel: Visas												
Vacation												
Website development & domain registration	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
REGIONAL OPERATING EXPENDITURE												
North America	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Asia & Australasia	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Africa & Latin America	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
Europe	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)	(80,333)
Local chapter development	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Local lobbying	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Local education & training	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Member acquisition & engagement (Incl. local marketing & PR)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Regional operating expenses												
Payroll	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Travel	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Contingency	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)	(5,333)
NET SURPLUS/(DEFICIT)	(63,388)	(61,773)	(34,225)	(7,677)	5,587	(7,677)	5,587	(7,677)	5,587	(7,677)	5,587	(7,677)
OPENING CASH AT BANK AND IN CRYPTO	2,573,463	2,510,076	2,448,303	2,414,077	2,406,400	2,411,987	2,404,310	2,409,897	2,402,220	2,407,807	2,400,130	2,405,717
- USD	1,635,878	1,595,584	1,556,317	1,534,560	1,529,680	1,533,232	1,528,352	1,531,903	1,527,023	1,530,575	1,525,695	1,529,246
- CRYPTO	937,586	914,492	891,986	879,517	876,720	878,755	875,958	877,994	875,197	877,232	874,436	876,471
CLOSING CASH AT BANK AND IN CRYPTO	2,510,076	2,448,303	2,414,077	2,406,400	2,411,987	2,404,310	2,409,897	2,402,220	2,407,807	2,400,130	2,405,717	2,398,040
- USD	1,595,584	1,556,317	1,534,560	1,529,680	1,533,232	1,528,352	1,531,903	1,527,023	1,530,575	1,525,695	1,529,246	1,524,366
- CRYPTO	914,492	891,986	879,517	876,720	878,755	875,958	877,994	875,197	877,232	874,436	876,471	873,674